









Goldman and subprimes

Goldman Sachs bought risky mortgages to back its high-yield bonds. An example of the mix of mortgages in a Goldman investment bond offered in 2006:

A group of 1,604 mortgages bought primarily from New Century, a subprime lender that has since filed for bankruptcy

Borrower's credit score		Number of loans	Total value, in millions
720 and above	 Excellent	46	 \$7.6
680 to 719	 Good	120	 \$22.6
620 to 679	 Average	515	 \$94.8
500 to 619	 Risky	923	 \$177.0